

ANNEXURE - 13  
(CANARA BANK MASUR BRANCH DPD CODE-0442)  
REGIONAL OFFICE-II HUBBALLI  
(A GOVERNMENT OF INDIA UNDERTAKING)

Ref No: RoHub2/Sale notice/DNT/2023-24/3

Date: 26.04.2023

SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Canara Bank Regional office-II Hubballi, will be sold on "As is where is", "As is what is", and "Whatever there is" on 29.05.2023, for recovery of Rs.32,67,384/- (Rupees Thirty Two Lakhs Sixty Seven Thousand Three Hundred Eighty Four Only) due to the MASUR Branch DPD code 0442 of Canara Bank from Shri Lohit Bailappa Hosahullatti, Smt. Mamata Ravi Hoshullatti, Sri Yogesh Ravi Hoshullatti and Sri Sharat Ravi Hoshullatti (Borrower/Co-Borrower/Guarantor).

The reserve price will be Rs. 14,20,000/- (Rupees Fourteen Lakhs Twenty Thousand Only) and the earnest money deposit will be Rs 1,42,000/- (Rupees One Lakh Forty Two Thousand Only) The Earnest Money Deposit shall be deposited on or before 26.05.2023 at 4.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

All that Part and Parcel of Immovable property bearing

- a) VPC No: 380, E Swattu- 151700402100420002, area measuring 111.52 Sq.mt. situated at plot area, Hiremoraba village, Rattihalli Taluk, Dist: Haveri in the name of Shri Lohit Bailappa Hosahullatti.

Bounded by

On the East :- Panchayat Road

On the West :- Property of Nagappa Kammar

On the South :- Panchayat Road

On the North :- Property of Bebakka Naduvinamani

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Divisional Manager, Regional Office Hubballi -II Canara Bank, Ph. No. 9449867185 during office hours on any working day.

Date: 26.04.2023

Place: Hubballi

ಕೆನರಾ ಬೆಂಕ್/For CANARA BANK

ಪ್ರಾಧಿಕೃತ ಅಧಿಕಾರಿ/Authorised Officer  
ರೇಜಿಯಲ್ ಕಾರ್ಯಾಲಯ-II, ಹುಬ್ಬಳ್ಳಿ-580031  
R.O.-II HUBBALLI-580 031



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26.04.2023.**

1. Name and Address of the Secured Creditor : Canara Bank, MASUR Branch DPD Code 0442.
2. Name and Address of the Borrower(s)/ Guarantor(s) : 1) Shri Lohit Bailappa Hosahullatti  
S/o Sri Bailappa Hosahullatti  
Plot area, Hiremoraba Village  
Rattihalli Taluk, Dist: Haveri-581210  
  
2) Smt. Mamata Ravi Hoshullatti  
W/o Late Sri Ravi Hoshullatti  
Plot area, Hiremoraba Village  
Rattihalli Taluk, Dist: Haveri-581210  
  
3) Sri Yogesh Ravi Hoshullatti  
S/o Late Sri Ravi Hoshullatti  
Plot area, Hiremoraba Village  
Rattihalli Taluk, Dist: Haveri-581210  
  
4) Sri Sharat Ravi Hoshullatti  
S/o Late Sri Ravi Hoshullatti  
Plot area, Hiremoraba Village  
Rattihalli Taluk, Dist: Haveri-581210
3. Total Liabilities as on 26.04.2023 : Rs.32,67,384/- Plus future charge and Interest.
4. a) Mode of Auction : Online Electronic Bidding  
b) Details of Auction Service Provider : M/s Canbank Computer Service Ltd., No 218,  
J P Royale, 1<sup>st</sup> Floor, Sampige Road,  
Malleswaram Bengaluru-560003.  
Web Site: [www.indianbankseaction.com](http://www.indianbankseaction.com)  
  
c) Date & Time of Auction : 29.05.2023, 11.30 AM TO 12.30 PM  
d) Place of Auction : MASUR Branch DPD 0442
5. Reserve Price :Rs.14,20,000/-(Rupees Fourteen Lakhs Twenty Thousand Only).

**6. Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.bankeactionwizard.com](http://www.bankeactionwizard.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on 26.05.2023@ 10.00 AM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, MASUR Branch DPD code 0442 OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, MASUR Branch, GL A/c No: 209272434, IFSC Code: CNRB0000442 on or before 26.05.2023@ 4.00 pm.
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.05.2023@ 4.00 pm, to Canara Bank MASUR Branch DPD 0442 by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these



- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal [WWW.indianbankseauction.com](http://WWW.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218, J. P. Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Mr. Pratap Kanjilal: 9832952602 & Mr. D D Pakhare: 9480691777.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- n) For sale proceeds of Rs. 50 (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or MASUR branch DPD 0442 who as a facilitating centre, shall make necessary arrangements.
- r) For further details contact Canara Bank, MASUR Branch (e-mail id [cb0442@canarabank.com](mailto:cb0442@canarabank.com)) OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Mr. Pratap Kanjilal: 9832952602 & Mr. D D Pakhare: 9480691777.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: HUBBALLI  
Date: 26.04.2023

कते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorized Officer  
क्षेत्रीय कार्यालय II, हुबल्लि-580031  
Canara Bank  
R.O.-II HUBBALLI-580 031